



Spencer Educational Foundation, Inc.

2004-2005 Spencer Scholarship Application Form

With the interesting expansion taking place in the scope of the RISK MANAGEMENT function in organizations, the Spencer Educational Foundation, Inc. is proud to continue its program of offering scholarships to outstanding applicants who are studying risk management and its many related disciplines. To this end, the Foundation will award up to \$250,000 in general fund and memorial scholarships for the 2004-2005 academic year. Scholarships will be in the amount of \$5,000 each for junior and senior level undergraduate students and \$10,000 each for Graduate and pre-dissertation Ph.D. students. Doctoral students should have had meaningful work experience outside academia. The award is given based on the assumption that the recipient will be enrolled full-time at an institution of higher education during the 2004-2005 academic year. Each recipient of one of these scholarships will be designated as a "Spencer Scholar."

The Education Committee of the Foundation will consider applicants who meet the following criteria for the 2004-2005 academic year: (1) enrollment status: full-time student (12 hours or more per term) - undergraduate junior/senior, master's degree candidate or teaching oriented pre-dissertation Ph.D. candidate; (2) field of study - normally a major or minor in a risk management discipline; (3) career objective in risk management; (4) 3.3 grade point average or higher; (5) relevant work experience; (6) leadership skills; and (7) strong academic/employer recommendations. The Spencer Educational Foundation, Inc. awards scholarships on the basis of merit and does not discriminate on the basis of race, color, sex, religion, national origin, age, handicap or veteran status. Spencer Educational Foundation, Inc. directors, officers and members of their families are ineligible for scholarships awarded by the Foundation.

The award check, made out jointly to the student and to the university, will be sent in May to the university the Spencer Scholar indicates he/she will be attending full-time during the 2004-2005 academic year to be maintained on account. The funds shall be applied: first, to tuition, books and risk management/insurance curriculum-related expenses; second, to room and board expenses; and third, in the event that any excess funds remain, the remainder may be divided into equal segments and be awarded as a monthly stipend.

In order to apply for a Spencer scholarship, the entire application form must be completed and submitted separately (academic and/or employer), all materials should be sent directly to the Education Committee, Spencer Educational Foundation, Inc., 655 Third Avenue, 2nd Floor, New York, NY 10017-5637. A completed application package consists of: the application form, an essay, transcript(s) of college and graduate school record(s), and three (3) recommendation forms. **The deadline for receipt of an application package is March 3, 2004.** Applications received after this date will not be considered.

A copy of your application (or preferably a separate resume) will be included in a "Resume Book" which will be sent to the Foundation's major contributors.

If a Spencer Scholar does not pursue a full-time education during the 2004-2005 academic year, he/she will forfeit the award. Any unused portion of the award must be returned to the Foundation. There will be no exceptions. However, he/she is free to reapply for a scholarship award in the future when full-time education is pursued. All applicants who are not chosen for a general fund/memorial scholarship award may be considered for other grant awards administered by the Spencer Educational Foundation.

Inquiries regarding this application may be emailed to spencerred@rims.org

Spencer



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2004-2005 Spencer Scholarship Application Form

1. Name: _____
Last First Middle

2. Present address: _____
Street City State Zip Telephone

3. Permanent address: _____

4. Email address: _____

5. Age (Optional): _____ USA Citizen? [] Yes [] No Marital Status (Optional): _____

6. Indicate your present class standing: Junior Senior Master's Candidate
 Pre-dissertation Ph.D. Candidate None

7. Major field of study: _____

8. Minor field of study: _____

9. Name of school now attending: _____

10. If you are currently a junior, what school will you attend in your senior year?

11. a. If you are currently a senior or are employed, to which graduate school(s) have you applied?

b. Have you been accepted for the 2004-2005 academic year? _____

c. In what field of study? _____

12. a. When do you expect to receive your undergraduate degree? _____
Month Year

b. When do you expect to receive your graduate degree? _____
Month Year

c. When do you expect to begin your dissertation? _____
Month Year

13. Formal Education (original college and graduate school transcript(s) must accompany this application):

High School: _____
Name Location Year Graduated

College: _____
Name Location Year Graduated

Other: _____
Name Location Year Graduated

14. Academic Record:

Approximate college grade point average _____ out of possible _____ points.

Approximate college grade point average in major field of study _____

Approximate college grade point average in minor field of study _____

Approximate graduate level grade point average _____

15. Scholastic honors earned (elaborate - use separate sheet if necessary): _____

16. Extracurricular and personal activities: Please list your principal extracurricular and community activities and hobbies. Include specific events and/or accomplishments such as non-academic honors won, sports, etc. Please feel free to elaborate on an additional sheet of paper.

Activity	Year of Participation					Number of Hours Spent Per Week	Position Held or Honors Won
	FR	SO	JR	SR	GR		

17. Work Experience: (Please list any jobs, including summer employment, you have held).

Resume attached

Specific Nature of Work	Employer	Dates of Employment	Hours Per Week

18. References: Three recommendation forms (particularly from academic sources) are required. Please list the names of those individuals, academics and/or employers, you have asked to complete and send recommendation forms directly to the Foundation:

- (1) _____
Name *Telephone Number and/or email*
- (2) _____
Name *Telephone Number and/or email*
- (3) _____
Name *Telephone Number and/or email*

19. Essay: On a separate sheet of paper, describe in 500 words your chosen career path and goals.

20. Date: _____ Signature of Student: _____

21. In the event that you are awarded a scholarship, to whom at the university should the check be sent?

Name: _____ Address: _____
 _____ Telephone Number: _____

22. I certify that _____ is scheduled to be a full-time student

Student's Name

during the 2004-2005 academic year at _____
College/University

Name of Dean/Department Head (Please Print): _____

Signature of Dean/Department Head

Date

All correspondence should be addressed to:
The Education Committee, Spencer Educational Foundation, Inc.
655 Third Ave., 2nd Floor
New York, NY 10017-5637

Fully completed application packages received after March 3, 2004 will not be considered.
 Only completed applications will be considered.



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Recommendation Form

This form must be received by March 3, 2004, and mailed directly to the Education Committee, Spencer Educational Foundation, Inc., 655 Third Avenue, 2nd Floor, New York, NY 10017-5637.

Please Print or Type

Nominee's Name _____
Last *First* *Middle*

Institution _____

I hereby waive the right to review the recommendation form after its completion.

Date _____ Applicant's Signature _____

Please evaluate this student (compared to all students you have taught) by checking the appropriate box below:

Scholarship

Good (Upper 25%) Excellent (Upper 15%) Superior (Upper 5%)

Application (initiative, enthusiasm for work, degree of application)

Good (Upper 25%) Excellent (Upper 15%) Superior (Upper 5%)

Leadership (ability to inspire, win cooperation, act wisely in dealings with others, etc.)

Good (Upper 25%) Excellent (Upper 15%) Superior (Upper 5%)

Please give your general appraisal of the candidate. In addition to your estimate of his/her intellectual capacity, evaluate his/her leadership potential insofar as possible. Please continue your appraisal on a separate sheet of paper.

Name _____ Title _____

School and Department _____

Address _____
Street *City* *State* *Zip*

Telephone _____ Fax _____

Email Address: _____

Date _____ Evaluator's Signature _____

THIS FORM MAY BE DUPLICATED — Please note that three (3) recommendation forms are required to constitute a complete application scholarship.